The Georgia Political Review

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GPR Fall 2012

The Carbon Tax: A "Win-Win-Win?"

By: Charlie Spalding

One of the most fundamental

points of contention surrounding fiscal cliff negotiations is the need to raise more revenues and the source from which such revenues could be derived. Democrats suggest higher tax rates on the wealthy, while Republicans suggest elimination of loopholes and deductions. In the search for new revenues, it is particularly interesting to note what ideas politicians have not publicly floated. One such idea is a scheme that taxes corporations based on their carbon emissions into the



atmosphere. The idea has come to be known as a carbon tax and, according to a recent study by the Massachusetts Institute of Technology, it could raise nearly \$1.5 trillion between 2013 and 2023.



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Thank you,

Megan White

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